

SENATE BILL 143

By Tate

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 35 and Title 49, relative to retirement programs for teachers and employees of a public charter school.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-35-242, is amended by adding the following language as a new subsection:

(c) Each local board of education shall prepare an annual report on the list of submission of funds to the appropriate retirement system for all teachers and employees of a public charter school.

(1) The board shall provide the report on or before March 1, 2015, and annually thereafter, to the Tennessee consolidated retirement system, the department of education, the state board of education, and the education committees of the senate and the house of representatives.

(2) The board shall make the report available for review by the teachers and employees of the public charter school. A copy of the report shall be kept on file in the office of the school administrator and the local board of education.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.